

Shyampur Sugar Mills Ltd
Share Office (5th Floor)
Chinishilpa Bhaban, 3 Dilkusha C/A, Dhaka-1000

Sub: 33th Annual General Meeting for the year 2022-2023.

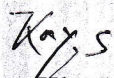
This is for your kind information that the Board of Directors of Shyampur Sugar Mills Ltd. in its meeting held on October 26, at 3:30 p.m. has approved the Financial Statements of the Company for the year ended June 30, 2023. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the company:

Particulars	As at June 30, 2023	As at June 30, 2022
Turnover	Tk.24,79,469.00	Tk.66,83,392.00
Gross Profit/(Loss)	Tk.(77,572).00	Tk.87,08,422.00
Income from other sources	Tk.51,10,306.00	Tk.8,66,894.00
Provision for income tax	Tk.45,539.00	Tk.45,302.00
Net Profit/(Loss)	Tk.(21,80,80,117.00)	Tk.(26,51,63,044.00)
Earnings per share (EPS)	Tk.(43.62)	Tk.(53.03)
Net Assets Value (NAV)	Tk.(605,60,32,601.00)	Tk.(583,78,66,136.00)
Net Assets Value (NAV) Per Share	Tk.(1211.21)	Tk.(1167.57)
Net operating cash flow per share (NOCFPS)	Tk.(31.94)	Tk.(49.91)

- | | |
|-------------------------------|---|
| 2 Date of AGM | : December 27 2023 |
| 3 Time of AGM | : 9:30 a.m. |
| 4 Venue of AGM | : Digital Platform |
| 5 Record date | : November 21, 2023 |
| 6 Recommendation for dividend | : The Board of Directors recommended no dividend for the year 2021-2022 |

By order of the Board of Director


(Kayes Khan)

Company Secretary
Phone:01795-108465

Significant deviation:

- Earning per Share (EPS)** – EPS ratio are decrease. Because this year selling and distribution Expense, Financial Cost amount are more lower comparatively by previous year. So those, this year EPS ratio is fall down.
- Net Asset Value (NAV)** – NAV ratio are increase. Property, plant & Equipment, Stock and stores, and other current account Assets amount are decrease one the other hand Loan from Bank, Creditors, and Current Account with BSFIC Enterprise (Payable) Increase. As a result Net Asset Value (NAV) Per Share increases this year.
- Net Operating cash flow per share (NOCFPS)** – NOCFPS ratio is fall this year. Because Net Cash operating Activities, such as cash received from customer, cash paid to suppliers, cash paid interest Bank amount more diminution than previous year. Short Term Loan & Other Liabilities also mitigation this year. As a consequence, NOCFPS ratio is base relatively last year.

Notes:

- Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record date.
- Pursuant to the Bangladesh Securities and Exchanges Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208 Admin/81 dated June 20, 2018 the Company will forward the Annual Report 2023 in soft form to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository duly. Members are requested to update their email addresses through their respective Depository Participant (DP). The soft copy of the Annual Report 2023 will also be available in the Company website at www.shsm.bsfc.gov.bd

SHYAMPUR SUGAR MILLS LTD.
Statement of Financial Position
As at 30 June, 2023

Particulars	Notes	Amount in Taka	
		30.06.2023	30.06.2022
Assets :			
Non-Current Assets			
Property, Plant & Equipment (Annexure -1)	4.00	54,502,180	61,260,055
		156,586,451	171,923,945
Current Assets			
Stock and Stores	5.00	43,874,591	48,442,187
Cash and Cash Equivalents	6.00	2,921,514	1,849,034
Current Account with BSFIC Enterprises	7.00	82,485,237	93,657,141
Loans & Advances	8.00	27,120,984	27,791,458
Deposits	9.00	184,125	184,125
		211,088,631	233,184,000
Total Assets			
Equity & Liabilities:			
Shareholders Equity			
Share Capital	10.00	50,000,000	50,000,000
Reserve and Surplus			
Equity Fund	11.00	57,506,398	57,506,398
Grants (Phase- I & II)	12.00	620,904	707,252
Retained Earnings / (Loss)	13.00	(6,164,159,902)	(5,946,079,786)
		(6,056,032,601)	(5,837,866,136)
Loan Fund			
Loan from Bank	14.00	2,108,630,882	1,947,854,260
Long Term Loan (Secured)	15.00	311,077,175	311,077,175
		2,419,708,057	2,258,931,435
Current Liabilities			
Creditors	16.00	230,679,206	286,192,410
Current Account with BSFIC	17.00	3,276,531,392	3,182,368,303
Current Account with BSFIC Enterprises	18.00	56,364,075	49,806,245
Provision for Leave Pay and Gratuity	19.00	142,328,205	167,267,330
Provision for Income tax	20.00	6,425,739	6,380,485
Interest on Fund/Loan	21.00	135,084,558	120,103,929
		3,847,413,175	3,812,118,701
Total Current Liabilities			
		211,088,631	233,184,000
Total Equity and Liabilities			
Net Asset Value (NAV) Per Share	22.00	(1,211.21)	(1,167.57)

The annexed notes form an integral part of these accounts

S/D
Company Secretary

S/D
Managing Director

S/D
Director

S/D
Director

Signed in terms of our separate report of even date annexed

Date : 21 October, 2023
Place : Dhaka

Fouzia Haque, FCA
Partner
FAMES & R
Chartered Accountants
DVC#



SHYAMPUR SUGAR MILLS LTD.
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June, 2023

Particulars	Notes	Amount of Taka	
		30.06.2023	30.06.2022
Sales Revenue	23.00	2,479,469	6,683,392
Less : Cost of Goods Sold	24.00	(2,557,041)	-
Add : Stock Adjustment	24.01	-	2,025,030
Gross Profit / (Loss) for the year		(77,572)	8,708,422
Less : Operating Expenses			
Administrative Expenses	25.00	47,310,062	75,488,389
Selling and Distribution Expenses	26.00	-	87,136
Financial Cost	27.00	175,757,250	199,117,533
Net Operating Expense		223,067,312	274,693,058
Operating Profit / (Loss) for the year		(223,144,884)	(265,984,636)
Add :Income from Experimental Farm	29.00	1,126,158	410,400
Add : Other Income	28.00	3,984,148	456,494
Net Profit before Worker's Profit Participation Fund		(218,034,578)	(265,117,742)
Less : Worker's Profit Participation Fund		-	-
Net Profit / (Loss) for the Year		(218,034,578)	(265,117,742)
Less: Minimum tax on turn over	30.00	(45,539)	(45,302)
Net profit / (Loss) for the Year		(218,080,117)	(265,163,044)
Earning Per Share (EPS)	31	(43.62)	(53.03)

The annexed notes form an integral part of these accounts

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Managing Director

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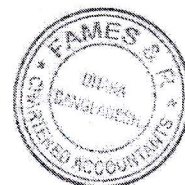
Signed in terms of our separate report of even date annexed

Date : 21 October, 2023

Place : Dhaka

Fouzia Haque, FCA
FAMES & R
Chartered Accountants

DVC#



SHYAMPUR SUGAR MILLS LTD.
Statement of Changes in Equity
For the year ended 30 June, 2023

Particulars	Paid up Capital Taka	Equity Fund Taka	Grants Taka	Accumulated Losses Taka	Total Taka
Balance as on 1st July 2022	50,000,000	57,506,398	618,046	(5,946,079,786)	(5,837,955,352)
Prior year Adjustment	-	-	-	-	-
Addition/(Adjustments) during the year	-	-	-	-	-
Net profit/Loss for the year	-	-	(86,529)	(218,080,117)	(218,166,645)
Balance as on 30 June 2023	50,000,000	57,506,398	531,517	(6,164,159,902)	(6,056,121,989)

Particulars	Paid up Capital Taka	Equity Fund Taka	Grants Taka	Accumulated Losses Taka	Total Taka
Balance as on 1st July 2021	50,000,000	57,506,398	704,575	(5,680,916,742)	(5,572,705,769)
Prior year Adjustment	-	-	-	-	-
Addition/(Adj.) during the year	-	-	-	-	-
Net profit/Loss for the year	-	-	(86,529)	(265,163,044)	(265,249,573)
Balance as on 30 June 2022	50,000,000	57,506,398	618,046	(5,946,079,786)	(5,837,955,342)

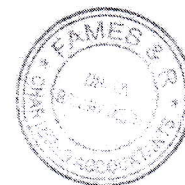
S/D
Company Secretary

S/D
Managing Director

S/D
Director

S/D
Director

Date : 21 October, 2023
Place : Dhaka



SHYAMPUR SUGAR MILLS LTD.

Statement of Cash Flows
For the year ended June 30, 2023

Particulars	Amount in Taka	
	30.06.2023	30.06.2022
A . Cash Flows from Operating Activities		
Cash received from customers	5,554,890	7,566,294
Cash paid to Suppliers and other exp.	(4,482,411)	(72,967,337)
Cash paid for Bank Interest	(160,776,620)	(184,136,904)
Net Cash Generated from Operating Activities	(159,704,141)	(249,537,947)
B. Cash Flows From Investing Activities		
Purchase of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
C. Cash Flows from Financing Activities		
Cash received from Short Term Loan	94,163,089	88,754,135
Cash received from Other Liabilities	66,613,533	156,079,936
Grants	-	-
Net Cash Generated from Financing Activities	160,776,622	244,834,070
Net Cash Increase/ Decrease (A+B+C)	1,072,480	(4,703,877)
Cash and Cash Equivalents at Beginning of period	1,849,034	6,552,910
Cash and Cash Equivalents at end of period	2,921,514	1,849,034
Net operating cash flow per share (NOCFPS)	40.00	(31.94) (49.91)

S/D
Company Secretary

S/D
Managing Director

S/D
Director

S/D
Director

Date : 21 October, 2023
Place : Dhaka

